

Financial Information for International Students

If you will need a student visa to attend IUPUI, you must meet IUPUI’s financial documentation requirements to receive a Certificate of Eligibility (I-20 for the F-1 or DS-2019 for the J-1) and apply for your visa. U.S. immigration regulations require that you demonstrate that you have sufficient funds to cover your living and educational expenses for study on a full-time basis. The estimated annual expenses include funding needed to cover your living expenses and mandatory health insurance for 9 months, but not the cost of travel to Indianapolis or optional summer tuition. These amounts are reviewed annually and are subject to change. For up-to-date estimated expenses, visit <http://iapply.iupui.edu/expenses/>.

How to Document Your Funding

Step 1: Review the *Financial Information for Graduate and Professional Students* form found at <http://iapply.iupui.edu/expenses/graduate.pdf>.

Step 2: Ask your sponsors to complete the *Financial Support Agreement* contained on page 2 of this form. If you will have multiple sponsors, each must complete a separate form. (See box below for more information.)

Step 3: Attach financial documentation for each sponsor.

- Bank statements or letters (from financial institutions where the sponsor holds an account) must show the actual amount of currency available. To qualify for I-20 issuance, this amount must be equal to or greater than the **total cost based on 9 months** listed for your program. The account holder’s name must be listed on the paperwork.
- Documents must be dated within one year of the start of your first term at IUPUI.
- Documents must be in English; translations must be verified by an appropriate bank or government official. Foreign currencies are acceptable.

Step 4: Submit the *Financial Support Agreement* and financial documentation for each person who will sponsor your studies.

The Office of International Affairs reserves the right to request additional documentation of funding.

More Funding Details:

Sponsor (Family or Friend): Each sponsor must provide evidence of sufficient funds for at least the first year of the applicant’s study plus verification of income as evidence of sufficient funding to cover the remaining year(s) of promised support.

Sponsor (Organization): A promise of sponsorship can be stated on the sponsoring organization’s letterhead. The statement should include the duration of sponsorship including the guaranteed dollar amount for a specified period of years or for the duration of study, or the specific type of support provided.

Multiple Sponsors: If you will be sponsored by more than one source, please see the final page of this handout. It is an aid that will help you work out the details to ensure you will have all of your financial needs covered.

Self-Sponsorship: As the applicant, you must complete the *Financial Support Agreement* on the reverse (page 2) of this form. If providing bank statements that are in your own name only, you must show:

- funds on deposit to cover “Total Cost” for the first year of study **AND**
- a reasonable plan for how you will fund the duration of your studies beyond the first year. For example, you may submit a letter from an employer or other sponsor that promises funding for your remaining study. Sponsor support agreements to cover funding shortfalls must meet the guidelines described above.

Will you bring a spouse or children to the US as dependents on your visa?

To request visa documents for your dependents, please provide the following information for each:

Full Legal Name	Relationship to me	Birth date (month/day/year)	City and Country of Birth	Country of Citizenship
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

Dependent Expenses to be Documented

Students should anticipate costs of at least \$8,000 per year to support the first dependent (spouse or child) and \$5,500 per year for each subsequent dependent to meet basic needs of rent, food, clothing, and health insurance. If you plan to bring your spouse and dependent child(ren) with you, you must document funding for each dependent. Be sure to include these figures when determining the total amount of financial documentation needed.

Applicant's Personal Information

Last or Family Name	First or Given Name	Middle Name
Date of Birth (Month/Day/Year)	IUPUI Applicant ID Number	Occupation

If sponsors will not provide support for all years of study, or if you will sponsor yourself, you **must** document your plan of support for remaining years here.

Applicant: Please read and sign the following pledge:

I, _____ (Applicant's Printed Name) hereby promise that the information provided is correct and complete. I understand that I am ultimately responsible for my expenses for the length of my stay in the United States.

Applicants Signature: _____ Date: _____

Sponsor Support Agreement

Directions: Your sponsor(s) must indicate the appropriate level of financial support: **Full** or **Partial**. If multiple sponsors will be offering support, a completed financial support form is required from each sponsor. See final page of this form for a calculation aid. **A commitment to full or partial support does not exclude you from consideration for scholarship awards.**

- FULL FINANCIAL SUPPORT:** I will provide full financial support for **total costs** (educational & living expenses) for the **entire length** of the applicant's study at IUPUI. (If you select this box, please do not also select the Partial Financial Support box below.)
- If the applicant will bring a spouse or children as dependents, I will also provide full support for their expenses for the duration of the program. (Check if applicable.)

- PARTIAL FINANCIAL SUPPORT:** I will provide partial financial support in the amount of \$_____.

The support listed above will be provided: Every year of program 1 year 2 years 3 years Other:_____

- Attached are official bank statement(s) in my name showing adequate funding for the first year.

*Documentation must be issued by the organization holding the assets. Statements of personal wealth or accountant letters cannot be accepted. Other types of financial documentation can be used if they demonstrate **liquid assets**, meaning the funds are immediately available. For this reason property values cannot be considered.

Sponsor Name: _____
Last or Family Name/Surname First or Given Name

Sponsor's Relationship to applicant: _____

Mailing Address: _____

E-mail Address: _____

Signature: _____ Date: ____/____/____
Month Day Year

This worksheet is not required, but provided only as an aid to applicants requiring an F-1 or J-1 student visa from IUPUI. It will assist you in determining the exact amount of funding you will require from each source.

STEP 1 – Determine your estimated costs for one year of study at IUPUI using the Financial Information Sheet.

- | | |
|--|-----------------|
| 1. Estimated Annual Tuition and Fee Cost (visit http://iapply.iupui.edu/expenses/graduate.pdf .) | \$ _____ |
| 2. Estimated Living Expenses for 9 months plus insurance, books and supplies | \$14,175 |
| 3. Estimated Living Expenses for First Dependent, if applicable (\$8,000) | \$ _____ |
| 4. Estimated Living Expenses for each additional dependent, if applicable (\$5,500 each) | \$ _____ |
| 5. TOTAL ESTIMATED EXPENSES (Add lines 1-4) | \$ _____ |

STEP 2 – Complete the chart below by filling in every row that applies to your situation

Sponsor/Source	Name of Sponsor/Source	Acceptable Documentation	Guaranteed Funds in U.S. Dollars
Personal Savings		Bank Statement/Letter	\$ _____
Parents		Bank Statement/Letter Income Statement	\$ _____
Relatives and Friends		Bank Statement/Letter Income Statement	\$ _____
Additional Relatives and Friends		Bank Statement/Letter Income Statement	\$ _____
Loans		Loan Approval Letter	\$ _____
Scholarship		Scholarship Offer Letter	\$ _____
Assistantship or Fellowship		Departmental Offer Letter	\$ _____
Salary or Study Leave Allowance		Official Letter from Employer	\$ _____
Your Government		Financial Guarantee Letter	\$ _____
Other		Official Letter confirming amount and type of financial aid	\$ _____
		TOTAL FUNDING FOR 1ST YEAR OF STUDY	\$ _____

Total Funding must equal or exceed Total Estimated Expenses from Step 1.

STEP 3 – Verify Duration of Support.

Will the support listed above be provided for every year of your program? If yes, you are finished with this worksheet. If not, you need to determine your plan to pay for the rest of the years of your program. You will need to provide information about this plan on the Financial Support Agreement.